



For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming WASDE Report

CHICAGO, IL. (March 2, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due March 8, 2018 at 11:00 AM CT.

No US corn, soybean, or wheat production changes are expected for this report.

Corn – Only a slight difference for other industrial is seen compared with USDA February. **BZL** production at 94 mt. **ARG** 38.0.

Soybeans – US exports are expected to be lowered again. **BZL** production at 114.5 mt. **ARG** 47.5.

Wheat – Lower US exports will be recognized.

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	17/18
<i>Corn</i>	2293	2293	2352	2349
<i>Beans</i>	302	302	530	554
<i>Wheat</i>	1181	1181	1009	1025
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	17/18
<i>World Corn</i>	229.76	229.76	203.09	202.76
<i>World Soybeans</i>	96.14	96.14	98.14	96.22
<i>World Wheat</i>	252.64	252.64	266.10	266.91

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.