

For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming WASDE Report

CHICAGO, IL. (September 5, 2019) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due September 12, 2019 at 11:00 AM CDT.

30th annual Allendale “Nationwide Producer Yield Survey” results, **167.71 corn and 46.13 soybeans.**

Corn – No changes are expected for USDA’s BZL (101.0 2019/20) or ARG (50.0 2019/20) production.

Soybeans – No changes are expected for USDA’s BZL (123.0 2019/20) or ARG (53.0 2019/20) production.

Wheat – USDA has not changed US wheat production on the September WASDE since 2002. Revisions may be held back for the 9/30 Small Grains Summary.

<i>US Production (million bushels)</i>			
	USDA	USDA	Allendale
	18/19	19/20	19/20
<i>Corn</i>	14420	13901	13755
<i>Soybeans</i>	4544	3680	3499
<i>All Wheat</i>	1884	1980	1980
<i>Winter</i>	1184	1326	1326
<i>Hard Red</i>	750	661	661
<i>Soft Red</i>	286	257	257
<i>White</i>	236	229	229
<i>Other Spring</i>	623	597	597
<i>Hard Red</i>	662	840	840
<i>White</i>	36	31	31
<i>Durum</i>	77	57	57

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	18/19	18/19	19/20	19/20
<i>Corn</i>	2360	2417	2181	2157
<i>Beans</i>	1071	1045	755	649
<i>Wheat</i>	1072	1072	1014	1017
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	18/19	18/19	19/20	19/20
<i>World Corn</i>	328.58	329.39	307.72	307.02
<i>World Soybeans</i>	114.53	114.22	101.74	99.82
<i>World Wheat</i>	275.49	275.49	285.40	283.61

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.