

For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming Small Grains Summary and Grain Stocks Reports

CHICAGO, IL. (September 21, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for the September 28, 11 am CT Small Grains Summary and Grain Stocks reports.

As always, part of this report will include a revision to the previous year’s soybean crop. USDA will take the ending stock finding, subtract known demand, and release a revised fall 2017 production. Included in our September 1, 2018 soybean stocks estimate, Allendale assumes the fall 2017 crop will be revised down from 4.392 billion bushels to 4.376 billion. There will be no revision for 2017 corn production on this report.

<i>Small Grains Summary - US Wheat Production (million bushels)</i>			
	USDA	USDA	Allendale
	17/18	18/19	18/19
<i>All Wheat</i>	1741	1877	1866
<i>Winter Wheat</i>	1269	1189	1189
<i>Hard Red Winter</i>	750	661	661
<i>Soft Red Winter</i>	292	292	292
<i>White Winter</i>	227	236	236
<i>Durum</i>	55	73	71
<i>Other Spring</i>	750	614	606
<i>Hard Red Spring</i>	385	583	577
<i>White Spring</i>	31	31	29

<i>Grain Stocks (million bushels)</i>			
	USDA	USDA	ALDL
	Sep 1, 2017	Jun 1, 2018	Sep 1, 2018
<i>Corn</i>	2293	5306	2032
<i>Beans</i>	302	1222	399
<i>Wheat</i>	2266	1100	2410

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.