

For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming WASDE Report

CHICAGO, IL. (October 5, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due October 11, 2018 at 11:00 AM CDT.

Old crop corn and soybean stocks adjusted to the 9/28 Grain Stocks. Planted acreage adjusted to recent FSA monthly insurance release. Yields adjusted as appropriate.

Corn – Planted 89.135 (+0.007 million), harvested 81.772, yields 181.6, production 14.850 billion. No changes are expected for USDA’s Brazil or Argentina estimates.

Soybeans – Planted 89.030 (-0.577 million), harvested 88.353, yields 53.1, production 4.692 billion. No changes are expected for USDA’s Brazil or Argentina estimates.

Wheat – Production revised to 9/28 Small Grains Summary.

<i>US Production (million bushels)</i>			
	USDA	USDA	Allendale
	17/18	18/19	18/19
<i>Corn</i>	14604	14827	14850
<i>Soybeans</i>	4392	4693	4692
<i>All Wheat</i>	1740	1884	1884
<i>Winter</i>	1269	1184	1184
<i>Hard Red</i>	750	662	662
<i>Soft Red</i>	292	286	286
<i>White</i>	227	227	236
<i>Other Spring</i>	415	623	623
<i>Hard Red</i>	384	587	587
<i>White</i>	31	36	36
<i>Durum</i>	55	77	77

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	17/18	17/18	18/18	18/19
<i>Corn</i>	2002	2140	1774	1908
<i>Beans</i>	395	438	845	934
<i>Wheat</i>	1100	1100	935	952
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	17/18	17/18	18/19	18/19
<i>World Corn</i>	194.15	197.08	157.03	159.22
<i>World Soybeans</i>	94.74	95.01	108.26	110.08
<i>World Wheat</i>	274.36	274.36	261.29	261.85