

For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming WASDE Report

CHICAGO, IL. (November 1, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due November 8, 2018 at 11:00 AM CDT.

Corn – No change is expected for US planted or harvested acreage. A minor yield adjustment to 180.5 is expected. At this time, no changes are expected for USDA’s Brazil or Argentina estimates.

Soybeans – No change is expected for US planted, harvested, yields, or production. At this time, no changes are expected for USDA’s Brazil or Argentina estimates.

<i>US Production (million bushels)</i>			
	USDA	USDA	Allendale
	17/18	18/19	18/19
<i>Corn</i>	14604	14778	14764
<i>Soybeans</i>	4411	4690	4690
<i>All Wheat</i>	1740	1884	1884
<i>Winter</i>	1269	1184	1184
<i>Hard Red</i>	750	662	662
<i>Soft Red</i>	292	286	286
<i>White</i>	227	236	236
<i>Other Spring</i>	415	623	623
<i>Hard Red</i>	384	587	587
<i>White</i>	31	36	36
<i>Durum</i>	55	77	77

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	17/18	17/18	18/18	18/19
<i>Corn</i>	2140	2140	1813	1794
<i>Beans</i>	438	438	885	923
<i>Wheat</i>	1099	1099	956	960
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	17/18	17/18	18/19	18/19
<i>World Corn</i>	198.21	198.21	159.35	158.85
<i>World Soybeans</i>	96.65	96.65	110.04	111.68
<i>World Wheat</i>	274.85	274.85	260.18	260.02

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.