



*For Immediate Release*

**Allendale, Inc. Releases Cattle on Feed and Cold Storage Estimates**

CHICAGO, IL. (May 21, 2019) – The following are our estimates for the coming Cattle on Feed and Cold Storage reports.

April placements are expected 12.9% over last year at 1.914 million head. This would be a record placement for any previous April since the current data-series began in 1996. This now marks three months in a row of above last year placements. It helps make up for the low placements noted from September through January. April placements supply a portion of the October through December finished cattle supply. Breakevens for April placements, finished cattle for Q4, average \$127 according to Kansas State University models.

Allendale anticipates a Marketing total in April at 6.4% over last year for a total of 1.918 million. This is the largest April marketing in eleven years. There was a calendar adjustment this month adding numbers by 4.0%.

Total Cattle on Feed as of May 1 is 2.8% over last year at 11.886 million. This is a record May 1 number since the data-series started in 1996.

**USDA CATTLE ON FEED REPORT**

	Allendale Estimate
<b>ON FEED MAY 1</b>	102.8
<b>PLACEMENTS</b>	112.9
<b>MARKETINGS</b>	106.4

Cattle on Feed is estimated as a percentage compared to last year.

Allendale projects a 623 million lb. total pork stock level for the end of April. The five-year average is 629 million lbs. Our estimate represents an increase of 13 million lb. from the previous month. The five-year average month to month change for April is a 26 million lb. increase. Beef stocks, at 441 million lbs., are below the five-year average of 457. This month's estimate represents a decrease of 10 million lbs. from the previous month. The five-year average for this month is a 3 million lb. decrease.

**USDA COLD STORAGE**

	Last Year	Last Month	Allendale Estimate
<b>PORK STOCKS APR 30</b>	634.720	610.129	622.715
<b>BEEF STOCKS</b>	470.984	450.657	440.795

Cold Storage is reported in million lbs.

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or [rnelson@allendale-inc.com](mailto:rnelson@allendale-inc.com).

More information on Allendale can be found at [www.allendale-inc.com/media](http://www.allendale-inc.com/media).