

Allendale, Inc. Releases Estimates for Prospective Plantings and Grain Stocks

CHICAGO, IL. (March 23, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm released estimates for the two upcoming USDA reports due March 29, 2018 at 11:00 AM.

Allendale’s acreage numbers are from the annual nationwide survey conducted from Feb 26– Mar 9.

Allendale Inc has released the following estimates for the USDA reports.

	Prospective Plantings (million acres)		
	2017	Ag Forum	Allendale
	17/18	18/19	18/19
<i>Corn</i>	90.167	90.0	88.514
<i>Soybeans</i>	90.142	90.0	92.104
<i>Wheat</i>	46.012	46.5	46.889
<i>Winter</i>	32.696		32.554
<i>Durum</i>	2.307		2.421
<i>Spring</i>	11.009		11.924

	Grain Stocks (million bushels)		
	USDA	USDA	Allendale
	03/01/17	12/01/17	03/01/18
<i>Corn</i>	8622	12516	8743
<i>Soybeans</i>	1739	3157	2099
<i>Wheat</i>	1659	1874	1488

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.