



For Immediate Release

**Allendale, Inc. Releases Estimates for Upcoming USDA Reports**

CHICAGO, IL. (January 7, 2019) – Allendale, Inc. the Chicago area agricultural commodity brokerage and analysis firm released estimates for four upcoming USDA reports. Originally due January 11, 2019 at 11:00 AM, these reports have been delayed due to the partial government shutdown.

Corn – Planted 89.231 (+0.091), harvested 81.825 (+0.058), yield 178.5 (-0.4). production 14.602 (-24).  
Soybeans – Planted 89.313 (+0.168), harvested 88.509 (+0.166), yield 51.7 (-0.4), production 4.576 (-23).

<b>Annual Production Summary (million bushels)</b>			
	USDA	USDA	Allendale
	17/18	18/19	18/19
<i>Corn</i>	14604	14626	<b>14602</b>
<i>Soybeans</i>	4411	4600	<b>4576</b>
<i>All Wheat</i>	1741	1884	<b>1884</b>

<b>Grain Stocks (million bushels)</b>			
	USDA	USDA	Allendale
	Dec 1, 2018	Sep 1, 2018	Dec 1, 2019
<i>Corn</i>	12567	2140	<b>12079</b>
<i>Soybeans</i>	3161	438	<b>3781</b>
<i>Wheat</i>	1873	2379	<b>1973</b>

<b>WASDE US Ending Stocks (million bushels)</b>			
	USDA	USDA	ALDL
	17/18	18/19	18/19
<i>Corn</i>	2140	1781	<b>1787</b>
<i>Beans</i>	438	955	<b>921</b>
<i>Wheat</i>	1099	974	<b>993</b>

<b>WASDE World Ending Stocks (million metric tonnes)</b>			
	USDA	USDA	ALDL
	17/18	18/19	18/19
<i>World Corn</i>	340.20	308.80	<b>308.94</b>
<i>World Soybeans</i>	101.30	115.33	<b>115.31</b>
<i>World Wheat</i>	279.94	268.10	<b>269.51</b>

<b>Winter Wheat Seedings (million acres)</b>			
	USDA	USDA	Allendale
	2018/19	2019/20	2019/20
<i>Winter Wheat</i>	32.535		<b>32.010</b>
<i>Hard Red</i>	22.923		<b>22.334</b>
<i>Soft Red</i>	6.076		<b>6.199</b>
<i>White</i>	3.536		<b>3.477</b>

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or [rnelson@allendale-inc.com](mailto:rnelson@allendale-inc.com).