

For Immediate Release

**Allendale, Inc. Releases Estimates for Upcoming USDA Reports**

CHICAGO, IL. (February 4, 2019) – Allendale Inc., the Chicago area agricultural commodity analysis and brokerage firm, released estimates for four upcoming USDA reports.

Corn – Plant 89.231, harvest 81.825, yield 178.5. prod 14.602 billion. SA production...BZL 93.0, ARG 42.0.

Soybean – Plant 89.313, harvest 88.509, yield 51.7, prod 4.576 billion. SA production...BZL 118.5, ARG 54.5.

<b>Annual Production Summary (million bushels)</b>			
	USDA	USDA	Allendale
	17/18	18/19	18/19
<i>Corn</i>	14604	14626	<b>14602</b>
<i>Soybeans</i>	4411	4600	<b>4576</b>
<i>All Wheat</i>	1741	1884	<b>1884</b>

<b>Grain Stocks (million bushels)</b>			
	USDA	USDA	Allendale
	Dec 1, 2018	Sep 1, 2018	Dec 1, 2019
<i>Corn</i>	12567	2140	<b>12079</b>
<i>Soybeans</i>	3161	438	<b>3781</b>
<i>Wheat</i>	1873	2379	<b>1973</b>

<b>WASDE US Ending Stocks (million bushels)</b>			
	USDA	USDA	ALDL
	17/18	18/19	18/19
<i>Corn</i>	2140	1781	<b>1787</b>
<i>Beans</i>	438	955	<b>971</b>
<i>Wheat</i>	1099	974	<b>993</b>

<b>WASDE World Ending Stocks (million metric tonnes)</b>			
	USDA	USDA	ALDL
	17/18	18/19	18/19
<i>World Corn</i>	340.20	308.80	<b>308.94</b>
<i>World Soybeans</i>	101.30	115.33	<b>111.88</b>
<i>World Wheat</i>	279.94	268.10	<b>269.51</b>

<b>Winter Wheat Seedings (million acres)</b>			
	USDA	USDA	Allendale
	2018/19	2019/20	2019/20
<i>Winter Wheat</i>	32.535		<b>32.010</b>
<i>Hard Red</i>	22.923		<b>22.334</b>
<i>Soft Red</i>	6.076		<b>6.199</b>
<i>White</i>	3.536		<b>3.477</b>

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