



For Immediate Release

Allendale, Inc. Releases Estimates for Upcoming WASDE Report

CHICAGO, IL. (February 2, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due February 8, 2018 at 11:00 AM CT.

No US corn, soybean, or wheat production changes are expected for this report.

Corn – For this report, we expect no change from USDA on exports or ethanol. Allendale expects higher corn for ethanol in later reports. **BZL** production at 94 mt. **ARG** 41.0

Soybeans – Exports were lowered to recognize a portion of the problem. **BZL** production at 110.0 mt. **ARG** 54.0.

Wheat – Lower US exports will be recognized. Higher Russian exports will also be raised.

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	17/18
<i>Corn</i>	2293	2293	2477	2477
<i>Beans</i>	302	302	470	516
<i>Wheat</i>	1181	1181	989	1010
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	17/18
<i>World Corn</i>	228.75	228.75	206.57	206.50
<i>World Soybeans</i>	96.49	96.49	98.57	98.95
<i>World Wheat</i>	252.72	252.72	268.02	269.71

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or rnelson@allendale-inc.com.