

For Immediate Release

**Allendale, Inc. Releases Estimates for Upcoming WASDE Report**

CHICAGO, IL. (December 6, 2017) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due December 12, 2017 at 11:00 AM CT.

*No US corn, soybean, or wheat production changes are expected for this report.*

**Corn** – Exports were lowered 25 million. Corn for ethanol is raised by 10. Larger domestic use gains are expected from the January 12 Grain Stocks report. **BZL** production at 94 mt. **ARG** 42.0

**Soybeans** – Exports were lowered 25 million. **BZL** production at 108.5 mt. **ARG** 57.0.

**Wheat** – Lower exports are partially offset with higher domestic use.

<i>US Production (million bushels)</i>			
	USDA 9/12	USDA 9/12	Allendale
	16/17	17/18	<b>17/18</b>
<i>Corn</i>	15148	14280	<b>14578</b>
<i>Soybeans</i>	4296	4425	<b>4425</b>
<i>All Wheat</i>	2309	1741	<b>1741</b>
<i>Winter Wheat</i>	1672	1269	<b>1269</b>
<i>Durum</i>	104	55	<b>55</b>
<i>Other Spring</i>	532	416	<b>416</b>

<i>US Ending Stocks (million bushels)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	<b>17/18</b>
<i>Corn</i>	2295	2295	2487	<b>2498</b>
<i>Beans</i>	301	301	425	<b>445</b>
<i>Wheat</i>	1181	1181	935	<b>939</b>
<i>World Ending Stocks (million metric tonnes)</i>				
	USDA	ALDL	USDA	ALDL
	16/17	16/17	17/18	<b>17/18</b>
<i>World Corn</i>	226.58	226.58	203.86	<b>204.95</b>
<i>World Soybeans</i>	96.28	96.28	97.90	<b>98.45</b>
<i>World Wheat</i>	255.61	255.61	267.53	<b>267.81</b>

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or [rnelson@allendale-inc.com](mailto:rnelson@allendale-inc.com).