



*For Immediate Release*

**Allendale, Inc. Releases Estimates for Upcoming WASDE Report**

CHICAGO, IL. (April 4, 2018) – Allendale, Inc. a Chicago area agricultural commodity analysis and brokerage firm, released estimates for USDA’s WASDE report due April 10, 2018 at 11:00 AM CT.

*New crop numbers will be added to USDA’s tables on the May supply/demand report.*

**Corn** – Lower feed/residual is expected. **Brazil** production is at 93 mt. **Argentina** is at 36.0.

**Soybeans** – US exports and seed/residual are expected to be lowered. **Brazil** production at 116.0 mt. **Argentina** 42.5.

**Wheat** – Lower US exports will be recognized.

| <i>US Ending Stocks (million bushels)</i>          |        |        |        |               |
|--|--------|--------|--------|---------------|
|  | USDA   | ALDL   | USDA   | ALDL          |
|  | 16/17  | 16/17  | 17/18  | <b>17/18</b>  |
| <i>Corn</i>  | 2293   | 2293   | 2127   | <b>2184</b>   |
| <i>Beans</i>                                       | 302    | 302    | 555    | <b>575</b>    |
| <i>Wheat</i>                                       | 1181   | 1181   | 1034   | <b>1060</b>   |
| <i>World Ending Stocks (million metric tonnes)</i> |        |        |        |               |
|  | USDA   | ALDL   | USDA   | ALDL          |
|  | 16/17  | 16/17  | 17/18  | <b>17/18</b>  |
| <i>World Corn</i>                                  | 231.86 | 231.86 | 199.17 | <b>199.92</b> |
| <i>World Soybeans</i>                              | 96.65  | 96.65  | 94.40  | <b>92.40</b>  |
| <i>World Wheat</i>                                 | 252.60 | 252.60 | 268.89 | <b>269.11</b> |

For questions and comments, please contact Rich Nelson, Chief Strategist at 800-262-7538 or [rnelson@allendale-inc.com](mailto:rnelson@allendale-inc.com).