



## Allendale, Inc. Survey: US Producers Report Record Yields for Corn and Soybeans

CHICAGO, IL. (September 5, 2018) – Allendale, Inc. a Chicago area agricultural commodity brokerage and analysis firm suggests a projected US corn crop of 14.529 billion bushels and a soybean crop of 4.636 billion bushels.

The 29<sup>th</sup> annual Nationwide Producer Yield Survey was conducted from August 20-31. The surveys were conducted direct by our brokers (69%) as well as via our website and social media platforms (31%).

These estimates were based on producer calculated yields in 34 states. Ample surveys gave us the numbers needed to project yields in the top 12 states. This covers 86% of corn production and 83% of soybean production. For this survey, the smaller states were assumed using USDA's August 10 estimates. Please see the tables below:

### Allendale, Inc 2018 Nationwide Yield Estimate

|                                | Corn   | Soybeans |
|--------------------------------|--------|----------|
| <i>2018 Survey Yield</i>       | 177.68 | 52.17    |
| <i>2018 Survey Production*</i> | 14.529 | 4.636    |

*\*In billion bushels*

### Allendale, Inc 2018 Estimated Frost-Free Dates

|                     | Corn | Soybeans   |
|---------------------|------|------------|
| <i>North Dakota</i> | N/A  | 09/23/2018 |
| <i>South Dakota</i> | N/A  | 09/25/2018 |
| <i>Minnesota</i>    | N/A  | 09/23/2018 |
| <i>Iowa</i>         | N/A  | 09/21/2018 |
| <i>Wisconsin</i>    | N/A  | 09/23/2018 |
| <i>Michigan</i>     | N/A  | 09/27/2018 |

### USDA August 10, 2018 Reported Numbers

|                        | Corn   | Soybeans |
|------------------------|--------|----------|
| <i>Harvested Acres</i> | 81.770 | 88.862   |
| <i>Yield</i>           | 178.38 | 51.61    |
| <i>Production</i>      | 14.586 | 4.586    |

*Allendale, Inc 2018 Yield Survey State-by-State Breakdown*

|                     | Corn   |                  |                  | Soybeans |                  |                  |
|---------------------|--------|------------------|------------------|----------|------------------|------------------|
|                     | 2017   | USDA Aug<br>2018 | <b>ALDL 2018</b> | 2017     | USDA Aug<br>2018 | <b>ALDL 2018</b> |
| <i>Iowa</i>         | 202    | 202              | <b>199</b>       | 56.5     | 59               | <b>60</b>        |
| <i>Illinois</i>     | 201    | 207              | <b>204</b>       | 58       | 64               | <b>65</b>        |
| <i>Nebraska</i>     | 181    | 196              | <b>199</b>       | 57.5     | 61               | <b>64</b>        |
| <i>Minnesota</i>    | 194    | 191              | <b>189</b>       | 47       | 49               | <b>49</b>        |
| <i>Indiana</i>      | 180    | 186              | <b>194</b>       | 54       | 58               | <b>61</b>        |
| <i>South Dakota</i> | 145    | 170              | <b>166</b>       | 43       | 49               | <b>46</b>        |
| <i>Kansas</i>       | 132    | 129              | <b>131</b>       | 37       | 36               | <b>39</b>        |
| <i>Ohio</i>         | 177    | 180              | <b>180</b>       | 49.5     | 56               | <b>59</b>        |
| <i>Wisconsin</i>    | 174    | 177              | <b>178</b>       | 47       | 50               | <b>52</b>        |
| <i>North Dakota</i> | 139    | 148              | <b>144</b>       | 34       | 38               | <b>36</b>        |
| <i>Missouri</i>     | 170    | 131              | <b>128</b>       | 49       | 45               | <b>43</b>        |
| <i>Michigan</i>     | 159    | 158              | <b>155</b>       | 42.5     | 46               | <b>46</b>        |
| <b>US TOTAL</b>     | 176.6  | 178.38           | <b>177.68</b>    | 49.1     | 51.61            | <b>52.17</b>     |
| <b>Production</b>   | 14.604 | 14.586           | <b>14.529</b>    | 4.392    | 4.586            | <b>4.636</b>     |

For questions and comments on the survey, please contact Rich Nelson, Chief Strategist at 800-262-7538 or [rnelson@allendale-inc.com](mailto:rnelson@allendale-inc.com).